

# Powering Canada's Economy

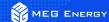
Now's the time, Canada. The oil sands industry is ready to help strengthen our economy when we need it most. Costs are rising, incomes aren't keeping up, and economic uncertainty has families struggling. That's why it's important to keep all sectors of our economy going strong—including our oil sands. Pathways Alliance is made up of Canadian Natural, Cenovus, ConocoPhillips Canada, Imperial, MEG Energy and Suncor representing six of Canada's largest oil sands producers.













# **Innovating Canada's Oil Sands**

Canada's Oil Sands Innovation Alliance (COSIA) is the innovation arm of Pathways Alliance. Since 2012, COSIA has focused on collaborative action and innovation in oil sands environmental technology.

COSIA brings together academics, researchers, innovators and others to collaborate on solutions that could produce improvements in four priority areas:



**TAILINGS** 



WATER



LAND



**GREENHOUSE GASES** 

- 1 Energy Fact Book 2024-2025, Natural Resources Canada, 2024.
  2 "Oil and gas extraction revenues, expenses and balance sheet." Statistics Canada, Sept. 25, 2024.
  3 Exner-Pirot and Remillard, Bryan, "One Trillion Reasons Why Oilsands Benefit Canada's Economy." Edmonton Journal, Nov. 21, 2024.
- 4 Oil Analysis and Forecast to 2030. International Energy Agency. 2024.
  5 Agnolucci, Paolo & Makarenko, Nikita. "Growing oil supplies amid moderating demand and geopolitical uncertainty: What lies ahead for oil?" World Bank Blogs, Nov. 5, 2024.
- \* This number does not represent profits or dividends. It is the amount of direct spending:



**JOBS** 

Canadians directly or indirectly employed.1

#### **REVENUE**

Taxes and royalties for federal and provincial governments.



### **INFRASTRUCTURE & PROGRAMS**

Funds to build Canadian roads, bridges, schools and more.



Contributed to Canada's economy over the past 25 years.3

## THE WORLD NEEDS SECURE ENERGY

Global consumption of oil is just over

barrels per day<sup>4</sup>

Global middle class growing by

people per year<sup>5</sup>



With the

oil reserves in the world, Canada has an important role to play.1